

ORIGINAL STAFF PROPOSED AMENDMENT NO. 1 TIME/DATE PREPARED: February 29, 2016 COMPANY: Arizona Public Service Company AGENDA ITEM NO._ DOCKET NO(S). E-01345A-15-0394 OPEN MEETING DATE: March 2, 2016 Page 5, Line 26: INSERT new ordering paragraphs: IT IS FURTHER ORDERED that this balancing account will commence upon effectiveness of new rates which include the agreements. Within 45 days following each anniversary of the balancing account (until elimination), APS shall file the amount of the regulatory liability and the accounting entries for that year. IT IS FURTHER ORDERED that once the balancing account balance reaches zero, the regulatory liability will be eliminated and the balancing account will cease to exist. Within 45 days following the regulatory liability reaching zero, APS shall file the final entries related thereto and confirmation that going forward the annual revenues will exceed revenue requirement. Make all conforming changes. Arizona Corporation Commission DOCKETED FEB 2 9 2016 DOCKETED BY ** Make all conforming changes

THIS AMENDMENT: Passed Passed as amended by		
Failed	Not Offered	Withdrawn